













**OREGON STATE LOTTERY**  
**Statement of Cash Flows - Direct Method**  
**For the Month Ended 5/31/2020**

DRAFT

	May	Year to Date
<b>Cash Flows from Operating Activities:</b>		
Receipts from Customers	\$284,306,574	\$10,021,300,098
Payments to Prize Winners	(\$263,062,726)	(\$9,170,224,647)
Payments to Employees	(\$3,693,107)	(\$38,244,369)
Payments to Suppliers	(\$11,802,075)	(\$276,395,523)
Other Income	(\$29,355)	(\$1,794,043)
<b>Net Cash Provided (Used) in Operating Activities</b>	<b>\$5,719,311</b>	<b>\$534,641,516</b>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Transfers to EDL	-	(\$698,844,266)
Pre SLGRP Payments	0	0
<b>Net Cash Provided (Used) in Noncapital Financing Activities</b>	<b>0</b>	<b>(698,844,266)</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Acquisition/Restoration of Capital Assets	(\$489,643)	(\$8,817,284)
Contract Payments	(248,410)	(3,044,745)
Proceeds from Disposition/Impairment of Capital Assets	\$80,050	\$198,604
<b>Net Cash Provided (Used) in Capital and Related Financing Activities</b>	<b>(658,003)</b>	<b>(11,663,425)</b>
<b>Cash Flows from Investing Activities:</b>		
Purchases of Investments	0	(1,287,301)
Proceeds from Sales and Maturities of Investments	2,516,000	10,620,000
Interest on Investments and Cash Balances	\$405,419	\$8,235,969
Investment Expense	-	(\$10,419)
<b>Net Cash Provided (Used) in Investing Activities</b>	<b>\$2,921,419</b>	<b>\$17,558,249</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>7,982,727</b>	<b>(158,307,926)</b>
Cash and Cash Equivalents - Beginning	\$276,208,779	\$442,499,432
<b>Cash and Cash Equivalents - Ending</b>	<b>\$284,191,505</b>	<b>\$284,191,506</b>
	0	1

**Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities**

Net Profit/(Loss)	\$11,456,852	\$523,635,183
<b>Adjustments to reconcile net profit to cash flows from operating activities</b>		
Depreciation and Amortization	1,757,317	23,384,815
Capital Asset Reclassifications to/(from) Expense	0	0
Non-operating (Income)/Expense	(192,698)	(23,258,497)
(Gain)/Loss on Capital Asset Disposition	(27,312)	(35,650)
<b>Net Changes in Assets and Liabilities:</b>		
(Increase) / Decrease in Accounts Receivable - Games	(14,696,479)	(716,225)
(Increase) / Decrease in Ticket Inventory	27,597	316,015
(Increase) / Decrease in Prepaid Expense/Def Outflows	366,272	(360,358)
(Increase) / Decrease in Prize Reserves	0	(2,487,718)
(Increase) / Decrease in Net OPEB Asset	0	0
Increase / (Decrease) in Accounts Payable	2,617,327	2,995,496
Increase / (Decrease) in Compensated Absences Liability	(580,586)	(40,826)
Increase / (Decrease) in Deposit Liability	(2,519)	(10,216)
Increase / (Decrease) in Deferred Revenue/Inflows	77,137	369,404
Increase / (Decrease) in Prize Liability	3,631,884	837,231
Increase in Economic Development Liability - Unclaimed Prizes Payable	484,520	6,012,863
Increase / (Decrease) in Net OPEB Obligation	0	0
Increase / (Decrease) in Net Pension Liability	800,000	4,000,000
<b>Total Adjustments and Changes</b>	<b>(5,737,541)</b>	<b>11,006,333</b>
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$5,719,311</b>	<b>\$534,641,516</b>
	0	0

Unaudited; not presented in accordance with GAAP

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